

Throughout its history, St. Andrew's Episcopal Church has been financially supported through annual pledges and giving by members and families who believed that our church is important in their lives and in the lives of their children and our community. It was because of the belief that St. Andrew's was a special place of Christian faith and should be supported for future generations that the Endowment Fund was established.

The Endowment Fund was developed to ensure that the future financial needs of our church's educational programs, our outreach efforts, and capital improvements could be met.

The St. Andrew's Endowment Fund is held in a separate account from other church funds. Elected church Trustees of the Fund are charged with maintaining and supervising this account. Any withdrawals made are in accordance with restrictions set forth in the St. Andrew's Endowment Trust Fund document, which is available in the church's office.

In order to ensure that St. Andrew's continues to meet the needs of parishioners and others served by the church, we invite your participation in the Endowment Fund as a part of your charitable planned giving or to honor or memorialize someone dear to you.

Additional Resources

Individuals who are considering a gift to St. Andrew's Endowment Fund may find the information on the following websites useful:

Episcopal Church Foundation's section on Planned Giving – <http://ecf.giftlegacy.com/>

Washington National Cathedral's website on "Ways to Give" – <http://www.nationalcathedral.org/support/waysToGive.shtml>

The St. Andrew's Endowment Fund

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The St. Andrew's Endowment Fund



Endowment Fund

Questions and Answers

What is the Endowment Fund?

St. Andrew's Endowment Fund is a reserve of capital invested for growth and income. The Fund's assets are set aside and permanently invested, and only the interest on the principal can be made available for funding church ministries and programs.

How does the Fund grow?

The fund increases in value through careful investing and appreciation generated from investments and through the contribution of additional gifts, memorials and bequests.

How are the funds to be used?

When the Fund capital reaches \$500,000, dividends and interest may be allocated 1/3 each to education, outreach and capital improvements on a yearly basis.

Why should I contribute to the Endowment Fund?

St. Andrew's is a community that recognizes the importance of planning and investing to assure the vitality of its mission and ministries now and in the future. The Endowment Fund plays an important role in that work. Your contribution to the Endowment Fund represents an expression of faith, generosity, and gratitude for all the blessings of St. Andrew's and its church family and of determination that those blessings will be shared among many in the future.

How can I contribute to the Endowment Fund?

There are numerous ways that individuals and families can contribute to the Endowment Fund. A listing of ways in which you can contribute is provided below.

Outright Gifts

Cash

In the past, some monetary gifts have occurred when a donor received an unexpected bequest or other financial windfall and wished to share the blessing through an Endowment Fund gift. Others have made contributions in memory of family members or dear friends.

Appreciated Securities

Stock or mutual fund shares that have increased in value can be transferred to the church rather than sold. In many situations, you could receive an income tax deduction based on the full fair market value and not have to pay tax on the capital gain.

Life Insurance Policies

You may have a life insurance policy that once protected your family against the loss of its breadwinner but which is no longer needed for that purpose. In many situations, you could receive an income tax deduction for the cash surrender value of the life insurance policy if the policy is given to the church.

Deferred Outright Gifts

Last Will and Testament

Donors can designate certain assets or a percentage of their estates to the Endowment Fund.

Life Insurance, Retirement Benefits

Life insurance policies, annuity contracts and retirement plans (pensions, 401K, IRA's) all pay out future funds in accordance with beneficiary designations. You can name the church as beneficiary. Planned gifts to the church are free of income tax.

Deferred Gifts such as Charitable Trusts

Your tax advisor or attorney should be consulted regarding such gifts.

A Final Word

Because St. Andrew's Episcopal Church cannot provide legal or tax advice, you should consult your own tax advisor and/or attorney. However, if you have specific questions about the status or policies of the St. Andrew's Endowment Fund or intend to include St. Andrew's in your will, the Rector and chairperson of the St. Andrew's Endowment Fund are available to meet with you. A copy of the St. Andrew's Endowment Trust Fund document is available for review in the church office or on line.

Regardless of what you and/or your family decide about a gift to the Endowment Trust Fund, legal and tax professionals suggest that wills and estate plans should be revisited every five years.